



**National Bank of Rwanda**  
**Banki Nkuru y'u Rwanda**

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**Markets and Banking Operations Directorate**

**Our/Ref:** 3300 /2025 - 01125/3200 BNR[0]

Kigali, June 26, 2025

**Managing Director/Chief Executive Officer:**

- **All Commercial banks**
- **All MFIs participating in RIPPS**
- **RSwitch**

Dear Sir/Madam,

**RE: Introduction of new participants (Microfinance Institutions) in the Rwanda Integrated Payment and Processing system (RIPPS)**

As part of our ongoing development in the Real-Time Gross Settlement system and efforts to enhance the robustness and reach of our payment services, the National Bank of Rwanda is pleased to inform you that three new participants have been authorized to join the RIPPS system. The new participants are:

1. **ASA Microfinance Rwanda Plc.**
2. **SAGER Ganza Microfinance Plc.**
3. **Cooperative of Progress & Financing INEZA (CPF INEZA)**

These Microfinances have successfully completed the onboarding process and are now fully authorized to participate in the RTGS system like other MFIs onboarded in 2022. Their inclusion is expected to increase transactions capabilities, enhance the efficiency and security of transactions within the RIPPS system as well as foster greater collaboration with the financial community, ultimately benefiting all banks and Microfinance institutions participating in the National Payment System.

In order to facilitate smooth integration and payment transactions, the National Bank of Rwanda request your institutions to create these new participants in your respective core banking systems and in all your digital channels by 30<sup>th</sup> June 2025. This will ensure that all customers and stakeholders are able to seamlessly access and utilize RIPPS services, details of new participants are provided in the attached document. The official date for the new participants to commence transacting on production is scheduled on **Monday 7<sup>th</sup> July 2025**.

Thank you for your prompt attention to this request.

Yours Sincerely,

**NKESHIMANA Jimmy**  
**Manager, Transfers and Securities Operations**

Digitally signed by  
NBR(Manager  
Trans n Sec Ops)



Digitally signed  
by NBR(Director  
FMD)

**MUTABAZI Boniface**  
**Acting Executive Director, Markets and Banking Operation**



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**List of new Microfinance Institutions to be onboarded to RIPPS system**

#	Institution name	Assigned BIC	Bank Code	RIPPS Settlement account
1	ASA International Plc.	ASARRWIP	34	1000159723
2	SAGER GANZA Microfinance Plc.	SAGGRWIP	36	1000159731
3	CPF INEZA Plc.	CPFIRWIP	37	1000159747

N.B: The Bank identify Code (BIC) for the above mentioned participants are in the category of "NON-SWIFT participants".



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